UiPath™

**RPA:
Finance &
Accounting**

End-to-End
Invoice
Automation

Since the advent of Enterprise Resource Planning (ERP) systems in the 1990s, CFOs across all industries have looked to automate Finance and Accounting processes. The repetitive and time-consuming nature of processing invoices easily places it at the top of any enterprise's automation wishlist, but the need to read and extract key information from these invoices while working across disparate platforms has made automating this process difficult. Until now.

The process: automating invoices with UiPath

A UiPath robot:

- Retrieves invoices from a file or web location
- Reads invoices one-by-one
- Extracts key information from the invoices
- Opens the SAP platform
- Fills in the details of the invoice
- Verifies and posts the invoice
- Sends email notifications

Key benefits, by the numbers

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100% accuracy	3x faster	59% reduction
Greater accuracy and scalability	3x faster cycle times	More than 50% cost reduction

The challenge

A customer was outsourcing more than 5,000 monthly invoices that arrived in an incompatible format with their ERP system. The invoices were assigned a unique ID, then turned over to a BPO provider for manual indexing and posting.

The solution

UiPath robots extract the invoices and place them in a work queue. Complementary cognitive technology then captures each invoice's semi-structured data, and assembles it into an ERP invoice template. The robots then take the invoice through the ERP validation process. Validated invoices are indexed, placed into a work queue, posted to the ERP system, then sent to the customer for archiving—all via UiPath robots. Invoices that fail validation are returned to the customer for exception handling.

The benefits

- 3x faster cycle times
- More than 50% cost reduction
- Greater accuracy and scalability

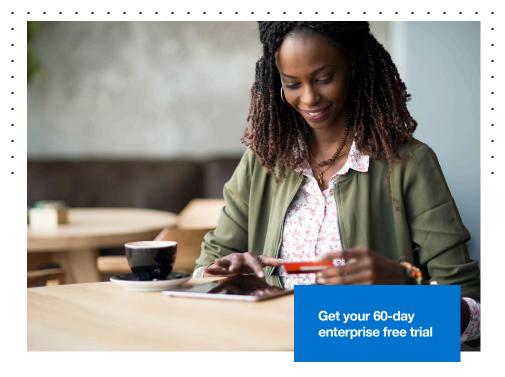## What other customers say

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"

We are automating customer acquisition, invoice validation and other finance processes. Till now, we have received 200% ROI in a year. We also reduced average processing time per transaction on average by 60%."

Divyang Patel, Automation Solution Architect, LTI

Get started with RPA today

Download UiPath and get a free software license granting you 60 days of unrestricted access to all UiPath functions, along with these resources:

- RPA video tutorials
- Automated workflow samples
- UiPath email support

Get your 60-day enterprise free trial

UiPath is the RPA leader

UiPath is leading the "automation first" era—championing one robot for every person, delivering free and open training and collaboration, and enabling robots to learn new skills through AI and machine learning. Led by a commitment to bring digital-era skills to more than a million people, the company's Robotic Process Automation (RPA) enterprise platform has automated millions of repetitive tasks for organizations around the world—improving productivity, customer experience, and employee job satisfaction.

With thousands of customers and more than 200,000 community users, UiPath is one of the fastest-growing enterprise software company in history. Gartner's 2019 Magic Quadrant for Robotic Process Automation Software software recognized UiPath as an industry leader based on ability to execute and completeness of vision.[1] UiPath was also named the leading RPA technology by both Forrester Research and Everest Group, and honored as Leader and Star Performer in Everest's 2018 RPA PEAK Matrix—the only vendor to receive both distinctions two years in a row.[2]

[1] Gartner Magic Quadrant for Robotic Process Automation Software, July 2019.
[2] Everest Group, Technology Vendor Landscape with Products PEAK Matrix™ Assessment for Robotic Process Automation, 2018.

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Visit **uipath.com** to learn more about our Enterprise RPA platform and download the Community version for free.

GLOBAL HEADQUARTERS

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