CASE STUDIES
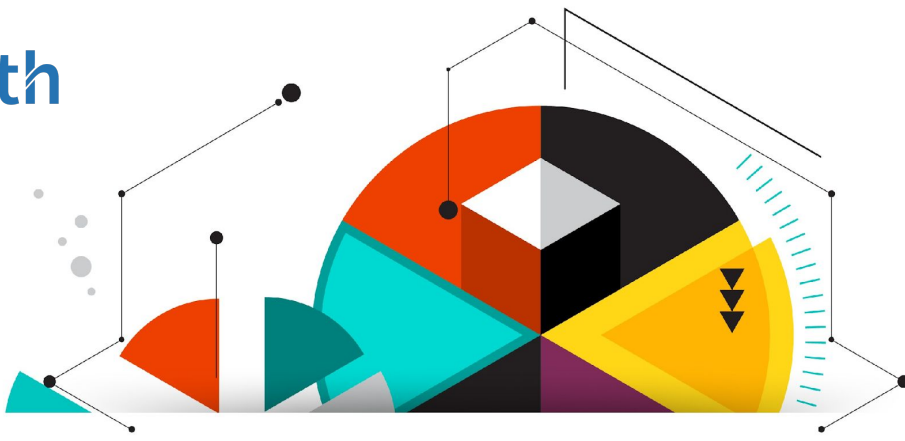
2018

UiPath

RPA AT WORK
FOCUS ON FINANCE AND ACCOUNTING

CLIENT: GLOBAL PROFESSIONAL SERVICES AND AUDIT COMPANY

PROCESS TO BE AUTOMATED: GLOBAL FINANCE AUDIT DELIVERY

THE CHALLENGE

The customer performs an audit of financial reports (Quarterly and Annual) for thousands of their end customers. The process has multiple sub-processes including monitoring for unprocessed 10Qs & 10Ks, footing, cross footing, checking for internal consistency, re-calculation of balance sheets and PY tie-outs. The work involved was manual, repetitive and time-consuming, and required validation by cognitive judgement.

UiPath Robots execute for thousands of customers
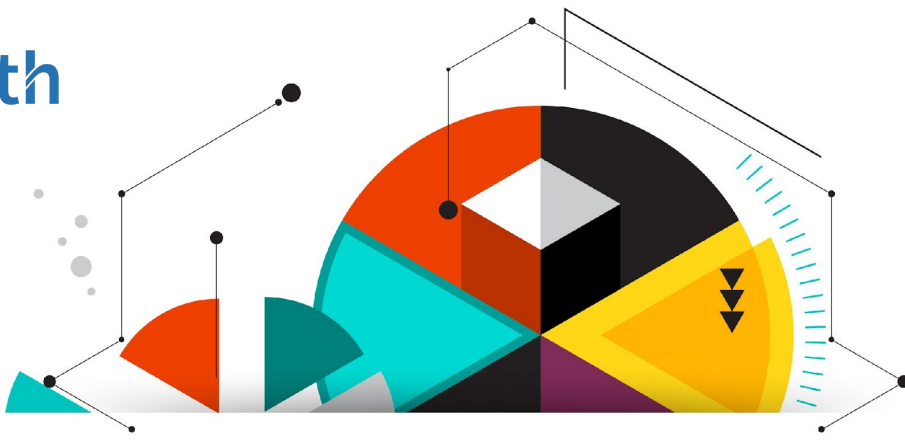
Monitor for Unprocessed 10Qs & 10Ks	Run Footing and Cross-Footing	Check Internal Consistency	Recalculate Balance Sheet	Perform PY Tie-Outs

RPA AT WORK
FOCUS ON FINANCIAL SERVICES

The UiPath SOLUTION

UiPath provided automation across financial reports by standardizing the business process logic and validating data using Stanford NLP – Cognitive Natural Language Processing. The UiPath Robot processes textual content, extracts tables from PDFs, and finally validates primary balance sheets and other financial data.

CLIENT VALUE DELIVERED

The RPA + AI solution provided by UiPath delivered up to 85% accuracy improvement as opposed to the solution used prior by the customer, which performed only 25% accuracy improvement. With 45% of the audit process automated, the customer could save 54,000 hours of work annually.