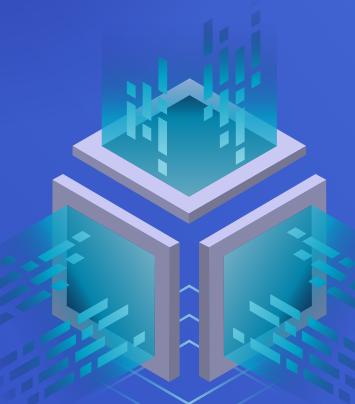# UiPath

How RPA helps insurers become more efficient

RPA implementation reduces labour costs plus benefits are gained in increased productivity, higher output and improved quality.

Insurance organisations have many functions and handle a multitude of data types, so gains can be achieved from almost everything from administering emails and on-boarding, to processing claims and underwriting policy renewals.

McKinsey calculates that 50% of employee time is spent collecting and processing data.

It has estimated that current RPA technology will save:

19% of time where human expertise is currently required

34% of employee time in data processing

23% of stakeholder interaction time

30% is the amount by which McKinsey says RPA can reduce the cost of claims-handling

120 is the number of FTE's that one FT500 insurer saved through UiPath robotics

70% the percentage of all tasks automated by one insurer using UiPath RPA

30% annual run-rate efficiencies generated for a large insurance business by UiPath RPA

65% the cost reduction achieved by a UiPath partner for a major insurance client after automating more than 800 processes

Document management

98% of cases handled 600% faster following UiPath RPA implementation for privately-owned insurer facing 1.5 million inbound emails per year

85% of the time, the data for credit limit requests were processed by robots within an hour of receipt for an AA-rated trade credit insurance company with RPA

91% is the cut in cost-per-transaction achieved with an intelligent RPA solution for a major South African insurer

Natural language processing is developing fast

66% is the amount of time insurers would save by implementing this technology meeting the standard of an average employee (McKinsey)

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